



PRESS OFFICE

Issue date: November 21st 2007

Helphire Group plc announces acquisition of Cab Aid Limited

Helphire Group plc is pleased to announce the acquisition of Cab Aid Limited.

Formed in 2004, Cab Aid Limited is a specialist provider of replacement vehicles to the taxi market. Offering a full range of licensed vehicles including hackney carriages, private hire, wheelchair accessible and multi-seater models, Cab Aid specialises in the customisation of its replacement vehicles to the specific needs of the relevant local authority. The company also provides full claims management services, including vehicle repair, loss of earnings and PI claims handling.

With head offices in Sutton in Surrey, Cab Aid employs approximately 80 staff, including 30 drivers and has two fleet yards in Sutton and Middleton, North Manchester holding a part owned/part contract hired fleet of 300 vehicles.

Dilip Patel, Finance Director at Cab Aid Limited advises, "We see this as a natural progression in the continued growth of Cab Aid with the added benefit of a wider product offering to our customers."

Mark Jackson, Chief Executive of Helphire Group plc comments, "We are pleased to welcome Cab Aid Limited into Helphire Group plc and believe the acquisition represents an excellent business opportunity to create further synergies for the larger group."

ENDS

For more information, please contact:

Gayatri Barua-Howe, Marketing & PR Manager

T: 01225 321175

M: 07814 416091

E: gbarua-howe@helphire.co.uk

Notes to editors:

- Award-winning Helphire Group plc, established in 1992, is the market leader in the provision of accident assistance to innocent drivers involved in road accidents.
- Helphire Group plc, through its subsidiary companies, provides a host of services to the insurance and motor industries including the provision of legal expenses, theft policies, claims handling facilities and accident management solutions, reinforcing the company's position as the UK's leading provider of services to non-fault accident victims. These subsidiaries are:
 - Angel Assistance, providing legal expenses insurance (LEI) and claims handling services to the broker and insurance market.
 - Total Accident Management, offering a complete motor claims and repair management solution to the fleet and insurance motor market
 - Albany Assistance Limited, a wholly owned subsidiary of the Group since October 2004, offering white label legal expenses insurance (LEI) and claims handling services to the insurance market
 - Swift Rentacar, recently acquired by the Group, offering a specialist prestige marque for marque credit hire service to dealerships and motor manufacturers
 - e-register, the jewellery valuation, registration, and claims handling arm of the Group, providing a unique one-stop shop for the protection and recovery of valuable items
 - CS2 Group, comprising Fleet Legal Limited, a vehicle fleet accident manager, E-Claim Limited, a provider of legal expenses insurance and Medirep Marketing Limited, a medico-legal reporting agency
 - Cab Aid Limited, a specialist provider of replacement vehicles to the taxi market and provider of full claims management services, including vehicle repair, loss of earnings and PI claims handling.